

23 September 2008

Tai Zi Capital Ltd (“Tai Zi”, or the “Company”)

Interim Results for the six months ended 30 June 2008

Highlights

- Admitted to AIM on 1 July 2008
- Funds to invest of £3m at admission to AIM
- Intends to actively invest and manage properties in major cities within Taiwan, Mainland China, Hong Kong, Macau, and Greater China District.
- The company will invest in a range of offices, commercial and residential properties and other retail buildings in and around major urban centers.
- The company will also invest in the construction and development or refurbishment of properties, either wholly owned by the company or as joint ventures in conjunction with other investors.

A copy of the interim results is available on the Company’s website www.taizicapital.com

For further information, please contact:

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Chairman's statement

Tai Zi was admitted to AIM on 1 July 2008 as an investing company seeking to actively invest and manage properties in the Far East of Asia. As at 30 June 2008, the Company had not entered into the subscription arrangement with the shareholders to raise £3m, therefore, no investments were made. Also, our first interim results reflect merely the operating costs of maintaining the Company.

Following admission to AIM we are aiming to deliver on our strategy focusing on the following three areas:

- To build shareholder value by acquiring properties and growing a portfolio of rental investment properties located in major cities in Far East Asia including Taiwan, Hong Kong, Macau and possibly other areas of China.
- To provide attractive cash flows and yields together with opportunities for further revenue growth through proactive property management.
- To seek and invest in other property related companies.

Outlook

The current economic climate is turbulent, however, we firmly believe our target markets will continue to grow and provide is with attractive opportunities to create shareholder value.

The Board is confident the Company is positioned to continue to expand.

CHEN Jen-Ching

Chairman of the Board

23 September 2008

TAI ZI CAPITAL LTD

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2008

		Unaudited 6 months to 30.6.2008	
		USD	
Revenue		0	
Cost of sales		0	
Gross profit		0	
Administrative expenses		289,303	
Other operating loss		0	
Operating loss		289,302	
Finance income		0	
Finance costs		0	
Profit/(loss) on ordinary activities before taxation		0	
Taxation		0	
Profit/(loss) for the period		-289,303	

TAI ZI CAPITAL LTD**CONDENSED CONSOLIDATED BALANCE SHEET
FOR THE SIX MONTHS ENDED 30 JUNE 2008**

			Unaudited 6 months to 30.6.2008 USD		
ASSETS					
Non-current assets			0		
Current assets					
Trade and other receivables			500,000		
Prepayment			<u>2,183</u>		
TOTAL ASSETS					
			<u>502,183</u>		
EQUITY AND LIABILITIES					
Share capital			500,000		
Loss for the period			<u>-289,303</u>		
Total equity					
			<u>210,697</u>		
Non-current liabilities					
			<u>0</u>		
Current liabilities					
Trade and other payables			<u>291,486</u>		
Total liabilities					
			<u>291,486</u>		
TOTAL EQUITY AND LIABILITIES					
			<u>502,183</u>		

TAI ZI CAPITAL LTD

NOTED TO THE CONDENSED CONSOLIDATED INTERIM FINANCE STATEMENTS

1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands as a limited liability company under the Companies Law (2000) Revision on 10 July 2000. The registered office of the Company is located at 4th Floor, George Town, Grand Cayman, Cayman Islands. Its principal place of business is located at Unit 2204, 22nd floor, Convention Plaza Office Tower, No.1 Harbour Road, Wanchai, Hong Kong.

The principal activities of the Company are property investing and management. The principal activity of the Company is investment holding.

The Company's shares were admitted to trading on the Alternative Investment Market ("AIM") of the London Stock Exchange. These condensed consolidated interim financial statements are presented in United States Dollars, unless otherwise stated, and were approved for issue by the Board of Directors on 25 Jun 2008.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1. Basis of preparation

The Company has a financial year end date of 31 December. These condensed consolidated interim financial statements for the six months ended 30 June 2008 have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting". These condensed consolidated interim financial statements should be read in conjunction with the annual financial statements of the Company for the year ended 31 December 2007.

2.2. Significant accounting policies

The condensed consolidated interim financial statements have been prepared under the historical cost convention except for certain financial assets and liabilities which are stated at fair values.

The accounting policies and methods of computation used in the preparation of these condensed consolidated interim financial statements are consistent with those used in the annual financial statements for the year ended 31 December 2007 except for the adoption of standards, amendments and interpretations used by the International Accounting Standards Board mandatory for annual financial periods beginning 1 January 2008.

The adoption of these standards, amendments and interpretations was not material to the Company's results of operations or financial position.

3. EARNING/(LOSS) PER SHARE

Loss: 289,303

Number of shares: 500,000

(Loss) per share: 0.578

4. SHARE CAPITAL

	Number of shares	Amount USD
Authorized share capital:		
Ordinary shares of USD1 each	<u>500,000</u>	<u>500,000</u>
Issued and fully paid:		
Ordinary shares of USD1 each	<u>500,000</u>	<u>500,000</u>